



สถาบันคลังสมองของชาติ



Rice Pledging Scheme



A short note data on November, 2013



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1. Number of Farmer pledged their rice with the program

- ✓ Number of Register farmers 3.7 million HH
- ✓ Number of farmers pledged their rice with government
 - crop year 2011/12 first crop 1.2 million HH and second crop 1.0 million HH (in total 2.2 million HH)
 - crop year 2012/13 first crop 1.4 million HH and second crop 0.61 million HH (in total 2.01 million HH).

2. Amount of rice gov.t hold under the pledging program

- ✓ crop year 2011/12
 - first crop 6.95 million ton value 118,656 million baht.
 - second crop 14.7 million ton value 218,670 million baht
 - in total 21.65 million ton value 337,326 million baht
- ✓ crop year 2012/13
 - first crop 14.65 million ton value 234,699 million baht
 - second crop 7.80 million ton value 116,647 million baht
 - in total 22.45 million ton value 351,347 million baht

3. In two years with four crops 44.1 million ton value 688,672 mil. baht

4. Expect to have mill rice in the stock at least 18 million ton

5. Promising for the crop year 2013/14

✓ crop year 2013/14

- requested for budget for this crop year 270 billion baht.
- expect to have the pledged rice 16.5 million ton (by limiting each HH can pledge not beyond 350 thousand baht for the first crop and 300 thousand baht for second crop)
- currently the BAAC has not yet paid the money to farmers for 2013/14 crop year due to lack of liquidity.

6. So far , the government has earned income from selling rice from the stock 140 billion baht. But the approved budget from gov,t was 500 billion baht. Out of this amount 410 billion baht from government guarantee loan and 91 billion baht from BAAC liquidity.

7.The government issuing state enterprise bond for pledging scheme in the amount of 75 billion baht and open sell in the market from 25-29 November. But the amount sold was only 35 billion baht.

8.The government is recently attempting to sell rice through the AFET and through bidding. But few exporters interest in joining the bid. The gov.t could sell rice out from stock at very slow pace.